



# Business & Purchasing Office

Board Presentation

July 21, 2021

**SEE THE IMPACT**



# Business & Purchasing

## Who We Are



## About Us:

### Mission & Focus:

To exceed client expectations by maximizing fiscal resources and providing quality support services

# Business & Purchasing

## Leadership Group

over 90 years of experience



**Dr. Jesus Amezcua**  
Assistant Superintendent  
for Business Support Services

**Stephanie Barnett**  
Chief Accounting Officer



Vacant in 2021



**Kendra Jackson**  
Purchasing Director

### About Us:

#### GOAL #1

- Impact education by responding to the evolving needs of Harris County

#### GOAL #2

- Deliver value to Harris County by utilizing resources in an ethical, transparent and fiscally responsible manner

#### GOAL #3

- Provide cost savings to school districts by leveraging tax dollars

# Business & Purchasing

## Service Highlights



Best Practice Committee - CPAs



Continued Division Support

# Business & Purchasing

## Service Highlights

Fraud Awareness Award

Risk Assessment Process

EDGAR Compliant and Leader

2021 Pinnacle Award Winner

648 attendees at School Finance Council

8 National Awards

Presentations at Conferences. TASBO, ISM, etc

No Letter to Management Comments – Unmodified Opinion

## The Bottom Line

Strong internal control structure



Multiple awards and Unmodified Opinion

Strength is: Focused,  
trained and Valuable  
Staff -**WOW Rocking  
Division**

24 Full time equivalents  
= 3% of total personnel  
force

1.8% of total budget

Excellent Bond Rating  
and Financial Indicators

# Business & Purchasing

## Performance Ratios

Ratios	Calculation	Benchmark	Most Current - FY 21
<b>1.Repayment Analysis</b>			
Debt Payment/Income Ratio	Debt Payment/Income	< 25%	<b>6%</b>
<b>2.Liquidity Analysis</b>			
Current Ratio	Assets/Liabilities	> 1	<b>1.34</b>
<b>3.Solvency Analysis</b>			
Debt/Asset Ratio	Liabilities/Assets	Between 35% and %50%	<b>75%</b>
<b>4.Profitability Analysis</b>			
Return on Assets	Income to Assets	2%	<b>3%</b>
Return on Equity	Income to Equity	7%	<b>9%</b>

# Business & Purchasing

## Performance Ratios

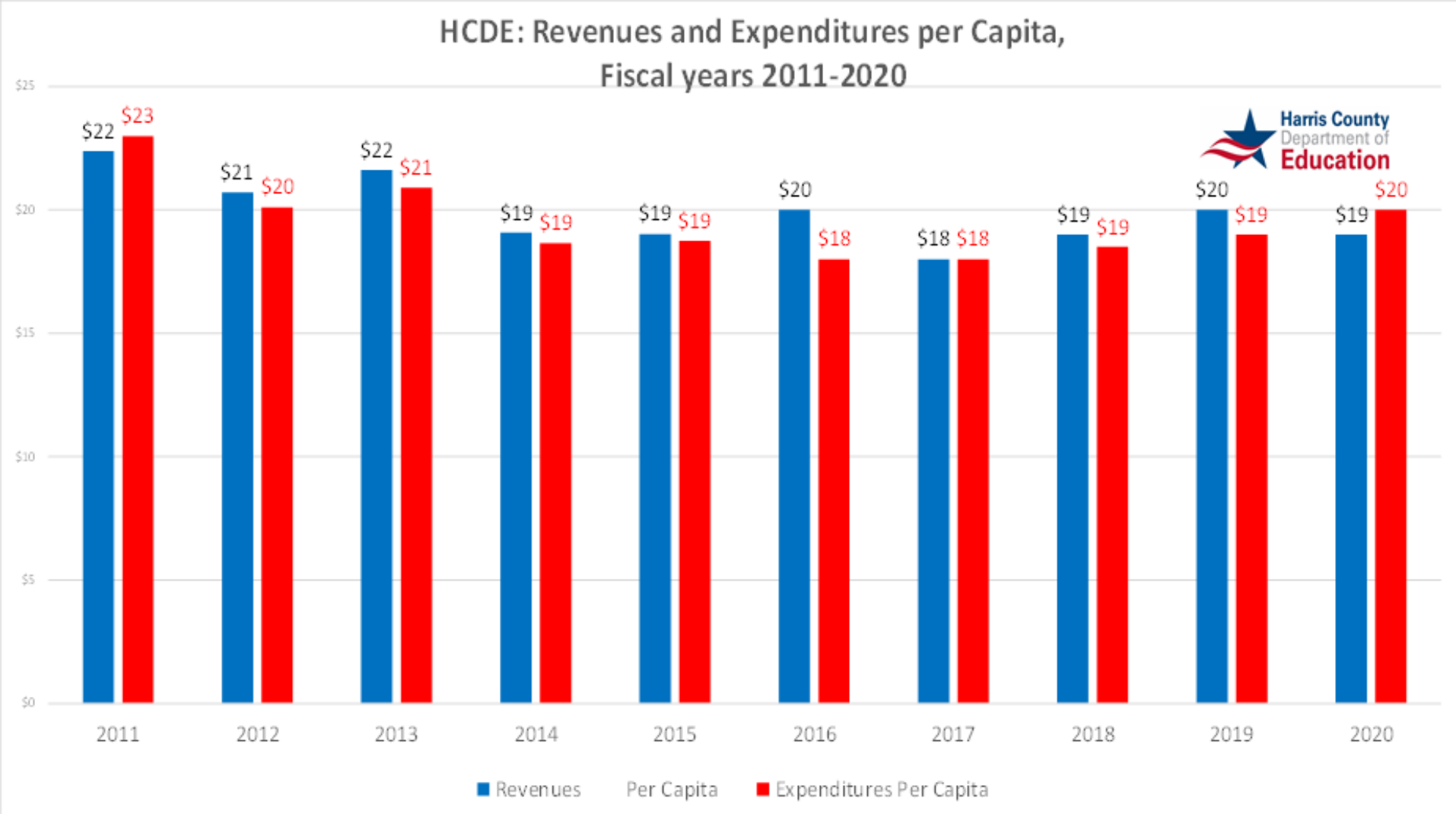
5. Financial Capability Analysis			
<b>Bonded Debt per Capita</b>	Long-term general obligation debt to taxpayers. (includes pension)	Betw \$5.00 & \$12.5	<b>3.40</b>
<b>Property Taxes per Capita</b>	Amount of tax burden to taxpayer.	Betw \$5.32 & \$10.66	<b>\$ 3.40</b>
<b>Debt Service Load</b>	Amount of annual budget used to pay off long-term debt.	Betw 5% to 10%	<b>4%</b>
6. Financial Position Analysis			
<b>Unassigned Fund Balance</b>	% of annual revenue	Between 15% & 30%	<b>22%</b>
7. Financial Efficiency Analysis			
<b>Gross Revenue &gt; Operating Expenditures</b>	General Fund Results	Between \$800K & \$1.5M	<b>\$ 3,003,565</b>

2020 Population 4,767,540



# Business & Purchasing

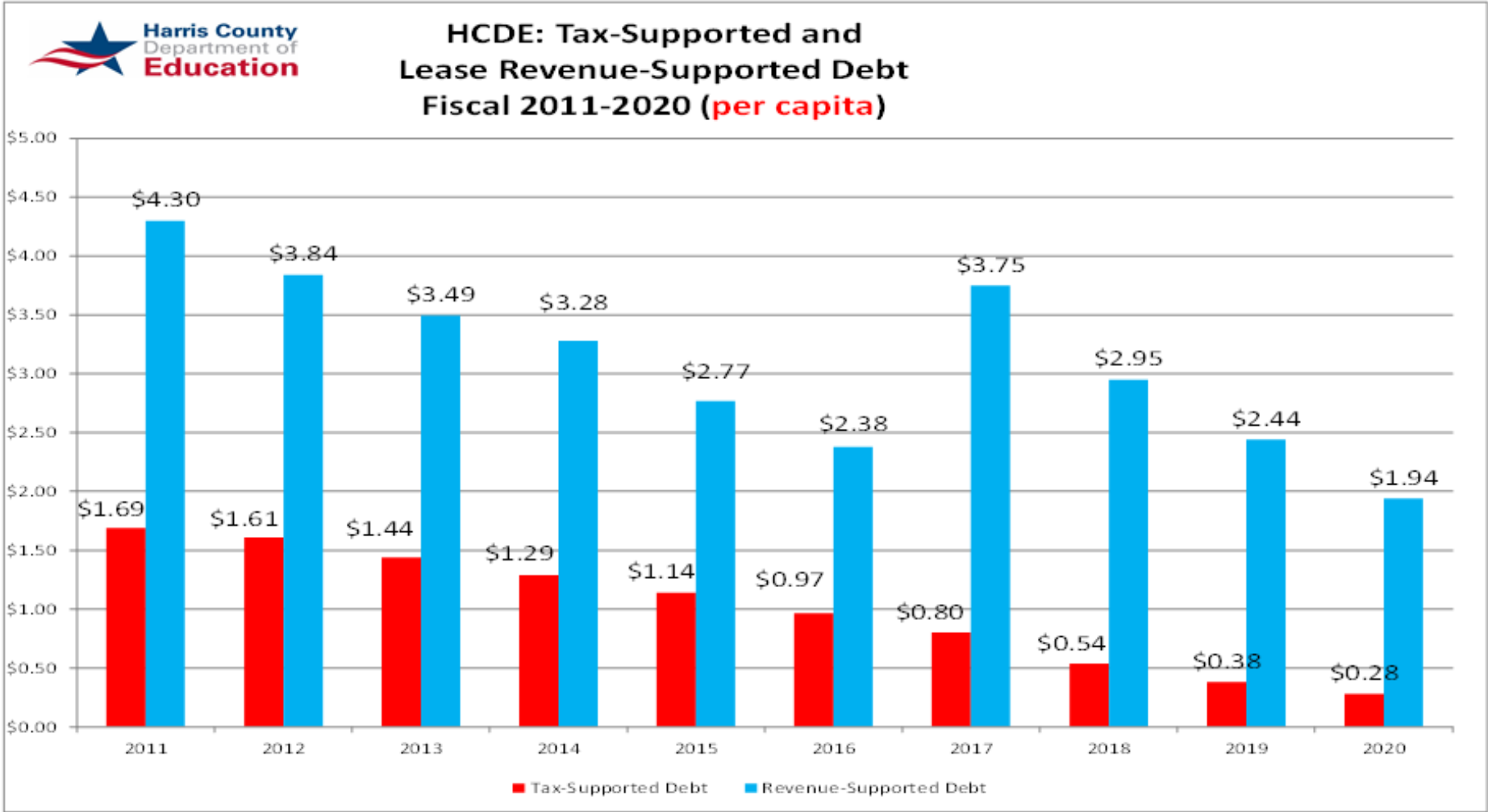
## Revenue/ Expenditure Per Capita



2020 Population 4,767,540

# Business & Purchasing

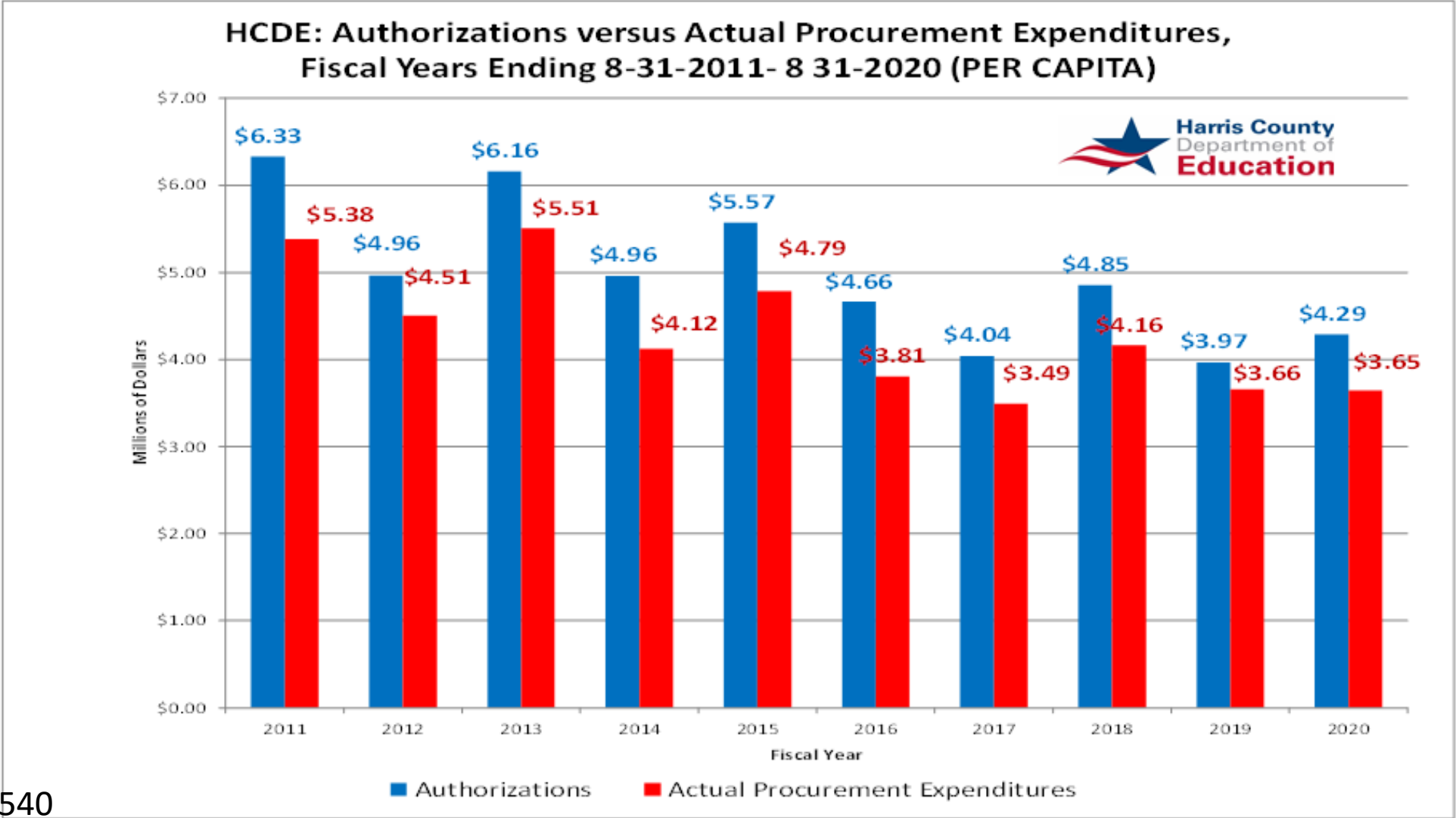
## Debt Per Capita



2020 Population 4,767,540

# Business & Purchasing

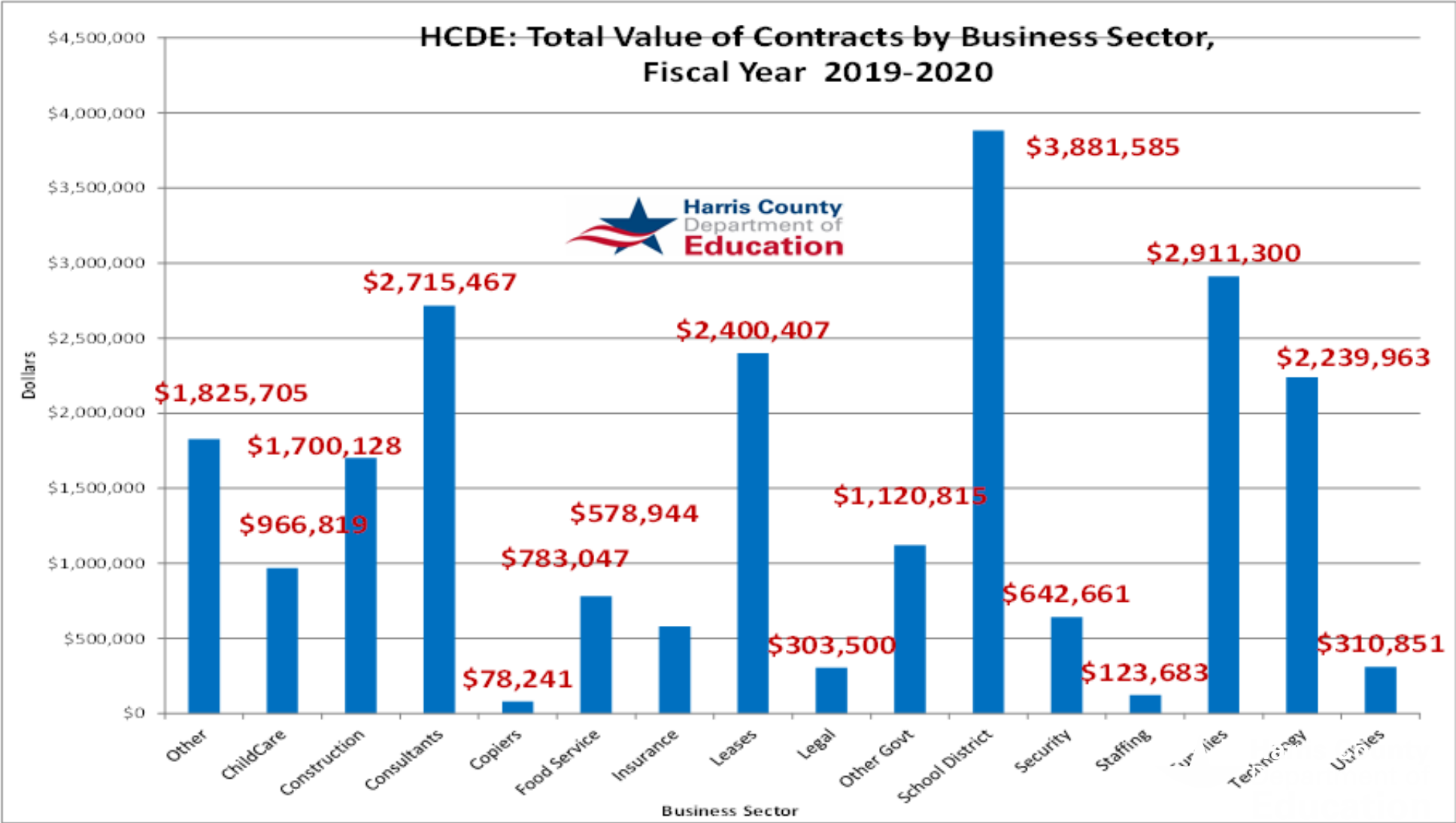
## Purchases Per Capita



2020 Population 4,767,540

# Business & Purchasing

## Contracts By Sector



## Key Highlights

## Business & Purchasing

- EDGAR Class and Webinar
- Participated as a REAL SuperMENtor where Dr. Amezcua and Jaime Martinez read to children at a Head Start center via zoom
- Dr. Amezcua is on the Education Committee for the Rotary Club and Adoption Fair held at HCDE
- Taught financial courses at Principal and Superintendent Academy
- Taught EDGAR Courses for Institute of Supply Management
- Taught EDGAR rules to other school district staff
- Taught several financial courses to City of Houston employees
- Dr. Amezcua also participated in TASBO committees
- Best Practice Committee-Texas Certified Public Accountants
- Best Practice Committee-GFOA and ASBO
- Assisted various ISDs- Pearland ISD, Stafford MSD and Beeville ISD

# Business & Purchasing

SEE THE IMPACT

Questions?

